Case Study

Optimizing store sales by leveraging Lumin on the Snowflake Data Cloud

How a leading F&B company monetized its store-level data to identify additional revenue opportunities
Context

The future of air travel, like that of any other industry, is dependent on providing a memorable customer experience. As airport dwell times have increased, so have consumers’ needs to make the best use of their time in the terminal. As one of the leaders in travel and hospitality-based F&B, serving 2.3 billion passengers across six continents and 75 countries, our client uniquely combines retail, food & beverage, and digital, recognized industry leaders who are revolutionizing travel to provide superior customer experience.

Since airports now have predominantly turned into consumer experience centers and do not remain just a place for boarding flights, it was essential for our client to rethink business and delivery. The client brings exciting food and beverage experiences to travelers under multiple brand outlets, but the serving outlets vary from dine-in to quick-service restaurants and kiosks.

Since the dynamics of this industry are different from the conventional F&B industry owing to the variety of needs, location, and security constraints, not to mention the changing patterns of travelers across the year, managing and monitoring sales across multiple brands and vendors is a serious challenge.

The client wanted to understand what is selling, where it is selling, and when it is selling to facilitate the curation of appropriate menu options based on consumer trends. Unfortunately, there was no single view of the disparate sales datasets from different vendors and POS systems. Additionally, store-level analysis was also missing for almost all of the brands.
This leading global F&B travel player needed to:

- Seamlessly integrate their migrated data on the Snowflake Data Cloud.
- Scale to analyze the voluminous item-level sales data at speed.
- Minimize the dependency on multiple dashboards and reports for different personas.
- Enable an on-demand store and item-level analysis for sales and catalog managers.
- Create a dynamic menu item curation down to the store level.
- Understand what bundled promotions can be curated to increase their average order value and basket size.
- Understand sales drivers and control them in the future.

Lumin directly queried multiple data sets from Snowflake through its native connector without loading them onto the server. This resulted in faster data processing and smart query resolution.

Snowflake + Lumin was able to accelerate insights derived from data with minimal latency. This was possible because of a scalable data warehouse in Snowflake and seamless data refresh capabilities in Lumin.

Lumin created cognitive business ontologies to set the metadata layer and made business querying more contextual for faster recall.

Lumin enabled natural language querying for complex & multidimensional questions about store sales for insightful decision-making.

Lumin helped understand the seasonality in sales for various products & hierarchy levels to establish meaningful business hypotheses.

Lumin performed advanced analytics, including diagnostics, univariate/multivariate forecasting, simulation analysis, and natural language explanations for various business scenarios.

“Lumin provided the fastest way to effectively understand the store sales data, and propose the correct mix of products to provide travelers. This allowed the sales, marketing, catalog, and finance teams to conduct comprehensive data explorations, execute quick simulations, extract rapid drill-downs, and baseline future strategies.”
Business Impact

**Faster time-to-insight:** The wait time for answers related to the properties, stores, items, and other critical dimensions for analyzing sales was reduced from weeks to minutes, with over a 90% accuracy rate.

**Real-time strategy validation:** On-the-fly simulation of multiple scenarios for past and future dates, allowing validation of business assumptions and minimizing risk.

**Reduced the dependency on multiple teams:** Understanding the key focus areas and drivers of sales could now be done directly by business users instead of the need for multiple interactions with the analytics teams.

**Seamless insights exploration:** Lumin’s intuitive, natural language search-based interface eliminated the need for sifting through long and tedious Excel reports to glean insights.

About Lumin

Lumin is revolutionizing decision intelligence processes by empowering every data persona in the organization to discover insights from their data quickly. Lumin’s powerful decision intelligence capabilities combine AI and ML technologies with a natural language search interface, allowing users to ask questions about their business data with ease, analyze billions of data in seconds, and gain comprehensive, automated insights without writing a single line of code.

With interactive experiences and comprehensive data stories, Lumin makes decision intelligence easy and personalized.

Try Lumin today

To learn more, visit us at: www.fosfor.com/lumin
The Fosfor Product Suite is the only end-to-end suite for optimizing all aspects of the data-to-decisions lifecycle. Fosfor helps you make better decisions, ensuring you have the right data in more hands in the fastest time possible. The Fosfor Product Suite is made up of Spectra, a comprehensive DataOps product; Refract, a Data Science and MLOps product; and Lumin, a Decision Intelligence product. Taken together, the Fosfor suite helps businesses discover the hidden value in their data. The Fosfor Data Products Unit is part of LTIMindtree, a global technology consulting, and digital solutions company with more than 700 clients and operations in more than 30 countries. For more information, visit Fosfor.com